

INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Consolidated balance sheet as at 31st March 2021



Particulars	Note. No.	(Amount in ₹ lakhs)	
		As at 31st March 2021	As at 31st March 2020
ASSETS			
Non-current assets			
Property, plant and equipment	3	1.35	3.25
Intangibles assets	4	52,063.44	52,518.69
Financial assets			
Loans	5	1,86,662.22	2,07,561.44
Other non-current assets	6	1,394.79	1,394.29
		2,40,121.81	2,61,477.67
Current Assets			
Inventories	7	-	149.13
Financial assets			
Trade receivables	8	151.83	76.81
Cash and cash equivalents	9	1,137.13	1,875.99
Other bank balances	10	1,093.05	531.51
Loans	11	16,803.21	3,932.65
Other financial assets	12	54.53	73.67
Current tax assets (net)	13	123.67	125.05
Other current assets	14	203.92	162.19
		19,567.34	6,927.00
Total Assets		2,59,689.15	2,68,404.67
EQUITY AND LIABILITIES			
Equity			
Equity share capital	15	1,45,067.36	1,45,067.36
Other equity	16	82,542.65	91,914.85
		2,27,610.01	2,36,982.21
Liabilities			
Non-current liabilities			
Provisions	17	1,653.70	1,696.02
		1,653.70	1,696.02
Current liabilities			
Financial Liabilities			
Borrowings	18	29,292.99	28,718.99
Trade payables	19	-	-
(i) total outstanding dues to micro and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro and small enterprises		140.86	153.80
Other financial liabilities	20	959.35	843.10
Other current liabilities	21	32.24	10.55
		30,425.44	29,726.44
Total equity and liabilities		2,59,689.15	2,68,404.67
Significant accounting policies	1		
Other notes to consolidated financial statements	2-43		
The notes referred to above form an integral part of consolidated financial statements			

In terms of our report of even date
for M/s. BGJC & Associates LLP
Chartered Accountants
(ICAI Reg. No. FR 003304N/N500056)

(CA Pranav Jain)
Partner
Membership No. 098308



For and on behalf of the Board of Directors of
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

(Amit Sen)
Director
DIN No.08602987

(Pradosh Kumar Rath)
Chairman
DIN No.07968249

Place : New Delhi
Date : 10th May, 2021

(Rajesh Kumar)
Company Secretary



INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Consolidated statement of profit and loss for the year ended 31st March 2021

Particulars	Note No.	(Amount in ₹ lakhs)	
		For the year ended 31st March 2021	For the year ended 31st March 2020
Income			
Other income	22	17,621.52	1,051.68
Total income		17,621.52	1,051.68
Expenses			
Employee benefits expense	23	690.96	749.51
Finance costs	24	502.14	8,956.87
Depreciation and amortisation expense	25	4.46	11.13
Other expenses	26	985.76	717.51
Total expenses		2,183.32	10,435.02
Loss before share of net profits of investments accounted for using equity method and tax		15,438.20	(9,383.34)
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Profit/(Loss) before exceptional items and tax		15,438.20	(9,383.34)
Add: Exceptional Items gain(+) /loss(-)		-	-
Loss before tax		15,438.20	(9,383.34)
Tax expenses		-	-
Current tax		-	-
Deferred tax		-	-
Total tax expense		15,438.20	(9,383.34)
Profit/(Loss) for the year			
Other comprehensive income/(loss)			
A (i) Items that will not be reclassified to profit or loss			
ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries		(24,810.40)	30,755.84
Income tax relating to items that will be reclassified to profit or loss		-	-
Other comprehensive income for the year		(24,810.40)	30,755.84
Total comprehensive income/(loss) for the year		(9,372.20)	21,372.50
Earnings per equity share			
Weighted average number of equity shares (face value of ₹ 10 each)		14506,73,565	14506,73,565
Basic and diluted earnings per share (₹)		1.06	(0.65)
Significant accounting policies	1		
Other notes to consolidated financial statements	2-43		
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INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Consolidated cash flows statement for the year ended 31st March 2021

Particulars	(Amount in ₹ lakhs)	
	For the year ended 31st March 2021	For the year ended 31st March 2020
Cash flows from operating activities		
Loss before tax	15,438.20	(9,383.34)
Adjustments for:		
Prior year adjustment	90.18	-
Depreciation and amortisation expense	4.46	11.13
Interest income	(26.76)	(49.14)
Gain on liquidation	(160.21)	(51.74)
Loss on sale of assets	0.33	-
Interest cost	502.14	842.24
Foreign exchange difference of eliminated intercompany balances	(16,265.06)	8,114.63
Operating profit before working capital changes	(416.72)	(516.22)
Movements in working capital:		
Decrease in other financial assets and other assets	295.25	207.73
Increase / (decrease) in trade receivables	(78.20)	(49.23)
Increase in trade payables	(17.59)	(3.14)
Increase / (decrease) in other financial liabilities, other liabilities and provisions	1,278.33	(80.83)
Cash generated from operations	1,477.80	74.53
Income taxes (paid)/refund	1.21	(110.25)
Net cash generated/(used in) operating activities (A)	1,062.29	(551.94)
Cash flows from investing activities		
Sale of property, plant and equipment	0.24	-
Purchase of intangible assets	(869.30)	(469.30)
Loans given	-	1,312.19
Gain on liquidation	-	51.74
Proceeds on disposal of investment	155.18	-
Investment in bank deposits	(574.86)	403.34
Interest income	26.76	49.14
Net cash generated/(used in) investing activities (B)	(1,261.98)	1,347.11
Cash flows from financing activities		
Payment of interest	(502.14)	(842.24)
Net cash used in financing activities (C)	(502.14)	(842.24)
Net decrease in cash and cash equivalents (A + B + C)	(701.83)	(47.07)
Cash and cash equivalents at beginning of period	1,875.99	1,824.93
Effect of exchange on cash and cash equivalents	(37.03)	98.13
Cash and cash equivalents at end of period	1,137.13	1,875.99

Notes to cash flow statement

a. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".

b. There is no non-cash movement in liabilities arising from financing activities of the Company

Significant accounting policies

1

Other notes to consolidated financial statements

2-43

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Pranav Jain

(CA Pranav Jain)

Partner

Membership No. 098308



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Amit Sen

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Director

DIN No.08602987

Pradosh Kumar Rath

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Chairman

DIN No.07968249



Rajesh Kumar

(Rajesh Kumar)

Company Secretary

Place : New Delhi

Date : 10th May, 2021

INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Consolidated statement of changes in equity for the year ended 31st March 2021

A Equity share capital

Particulars	Balance as at 1st April, 2019	Changes in equity share capital	Balance as at 31st March, 2020	Changes in equity share capital	(Amount in ₹ lakhs)
					Balance as at 31st March, 2021
Equity shares of Rs. 10 each	1,45,067.36	-	1,45,067.36	-	1,45,067.36

B Other equity


	Retained Earnings	Share application money	Capital Reserve	Foreign currency translation reserve	(Amount in ₹ lakhs)
					Total
Balance as at 1 April 2019	(53,137.56)	-	91,828.25	31,851.66	70,542.35
Loss for the year	(9,383.34)	-	-	-	(9,383.34)
Other comprehensive income	-	-	-	30,755.84	30,755.84
Total comprehensive income for the year	(9,383.34)	-	-	30,755.84	21,372.50
Balance as at 31 March 2020	(62,520.90)	-	91,828.25	62,607.50	91,914.85
Loss for the year	15,438.20	-	-	-	15,438.20
Other comprehensive income	-	-	-	(24,810.40)	(24,810.40)
Total comprehensive income for the year	15,438.20	-	-	(24,810.40)	(9,372.20)
Balance as at 31 March 2021	(47,082.70)	-	91,828.25	37,797.10	82,542.65
Significant accounting policies					1
Other notes to consolidated financial statements					2-43
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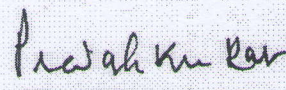
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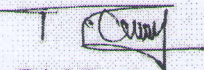
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